

The 2019 Travel Group Financial Accounts have been audited by Ian Brown on 30 January 2020.

Observations

Income

The Travel Group total income for the thirteen trips undertaken in 2019 and the seven trips to be run in 2020 was € 129,342. This is up from €107,232 in 2018.

Expenditure

Our total expenditure in 2019 was € 128,697 this includes the trip costs and general expenses for the Travel Group.

General Expenses

This year the general expenses for the Travel Group are summarised below and compared to last year

	2019	2018
Bank Charges	€56	€52
Operating costs	€1,150	€2,628
Money held for 2020 trips	€7,139	

All the payments the Travel Group make, are summarised within the financial report and the Travel Group Treasurers General Meeting reports which are placed on the website following the General meetings.

Excess of Income over Expenditure

This year (2019) we had €645 excess over expenditure which is approximately 0.5% of total income.

Last year it was €7.

Contingency

The Travel Group now has a € 3,000 contingency fund.

Asset Register.

All the Travel Group assets are recorded on the U3A asset register

Graham Whitelocks

Treasurer U3A Moraira - Teulada

11th February 2020