

The 2019 U3A Financial Accounts have been audited by Ian Brown on 30 January 2020.

Observations

Income

Our total income in 2019 was € 36,310. This was up from €29,225 in 2018
The majority of this was from membership payments totalling €20,960
1743 members renewed and we welcomed 353 new members.
The other income was generated from the
Summer Dinner €4650,
Christmas Dinner €5250,
Yecia Bodega trip €1620, and
€3450 transferred to the U3A Main account to pay for the Cirque Du Soleil tickets from the
Travel Group bank account.

Expenditure

Our total expenditure in 2019 was € 29,771 very similar to 2018 where the value was € 29,225
The most significant expenditure items were
Christmas Dinner dance € 6208,
Summer Dinner Dance € 5311,
Tickets for Cirque Du Soleil €3361
Group Leaders and the Committee Members annual dinner €2395
The Yecia Bodega trip €1620, and
Our Liability Insurance premium €1392

The other expenditure was for groups and the committee such as ink cartridges, paper, dining out hosts, WIFI in Calle Catalayud, raffle gift, speakers gift, farewell gifts, hall hire, website costs etc.etc. All the payments we make, are summarised within the financial report and the Treasurers General Meeting reports which are placed on the website following the General meetings.

Excess of Income over Expenditure

This year (2019) we had €6,539 excess over income. In 2018 the was a deficit of - € 5,059. The key reason for this increase being the restoration of the €10 membership fee from the subsidised €5 membership fee in 2018.

Contingency and deposit accounts

We have € 4,000 in our contingency fund and € 3,000 in our deposit account.
At the end of 2018 the combined contingency fund and deposit account was just € 500. The main reason for this very low level in 2018 being the subsidised membership fee.

Asset Register.

This year we have added the following items valued over € 100 to the asset register

- laptop for Travel Group and Groups Coordinator,
- grinder for the Mosaics Group, and
- new mobile phone for the Support Group,

The Budget.

The 2020 budget as been agreed by the Committee with the total spend projected to be € 18,691. This budget has been constructed using all of the information and forecasts that were available at the time the Budget was presented and agreed by the Committee.

Graham Whitelocks

Treasurer U3A Moraira - Teulada
11th February 2020