

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2024

2023		2024	NOTES
€		€	
	INCOME		
14,391	Membership Subscriptions	14,940	2
17,131	Events	18,742	3
110,881	Travel	98,141	4
6,279	Other Income	6,219	5
<u>148,682</u>	Total Income	<u>138,042</u>	
	EXPENDITURE		
17,673	Events	19,682	3
109,754	Travel	97,605	4
4,994	Donations	6,261	5
4	Bank Charges	66	
1,083	Groups expenses	1,136	
1,655	Meeting and AGM costs	2,032	
2,173	Group Leaders and Committee Annual Dinners	2,408	
110	Equipment costs	105	
1,198	Insurances	1,074	
719	Film Group - Licence and films	708	
476	Printing, Postage, Stationery & PO Box	431	
1,144	Computer and Printer consumables		
355	Prizes, Raffle Vouchers & Speakers gifts	206	
	Software Updates & Website Costs	901	
387	Translation Expenses		
199	Miscellaneous Expenses	278	
572	Depreciation	360	
<u>142,496</u>		<u>133,253</u>	
<u>6,186</u>	Surplus / (Deficit) for the year	<u>4,789</u>	

The foregoing forms part of the Financial Statements of the U3A Moraira-Teulada for the year ended 31st December 2024.

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

BALANCE SHEET AS AT 31st DECEMBER 2024

2023		€	2024	NOTES
€		€	€	
	ASSETS			
1,575	Equipment - Valuation as at 31 December 2023	1,003		
0	Additions during the year	0		
1,575		1,003		
572	Less: Depreciation 2024	360		
1,003			643	6
10,000	Cash at Bank - Contingency Fund	10,000		7
20,294	Management account	26,260		
30,294			36,260	
1,719	Cash in Hand		808	
33,016			37,711	
	LIABILITIES			
-1,802	Creditors and Accruals		-1,708	8
31,214			36,003	
	ACCUMULATED FUND		€	
25,028	As at 1st January 2024 brought forward.		31,214	
6,186	Surplus / (Deficit) for the year		4,789	
31,214	Accumulated Fund as at 31st December 2024		36,003	

I have examined the books and records of the Moraira-Teulada Branch of U3A and in my opinion the above Financial Statements show a true and fair view of the transactions during 2024 and the financial position as at the 31st December 2024.

Signed:


 Ian Brown - Auditor

The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada for the year ended 31st December 2024.

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. Accounting Policies

These Financial Statements have been prepared under the historical cost convention. Provision has been made in the Statements for liabilities which have not been paid by the Balance Sheet date.

2. Income

Membership subscriptions were up by 4% over the previous year.

3. Events

Events held during the year were:

- Summer Ball
- Picnic in the Park *
- Legacy Concert *
- Wine Tastings
- Christmas Dinner/Dance
- * In aid of Make A Smile

Most events were self-financing, though a small subsidy was given for the Christmas Dinner/Dance.

4. Travel

Apart from several day trips longer trips to Jordan and Madrid were organised. No subsidies were given for Travel Group trips.

5. Other Income

This represents funds raised for the donation to Make A Smile.

6. Depreciation

The Association owns a number of items of equipment, which are depreciated as follows:

- | | |
|---|---------------|
| - Electrical equipment, computer and other IT assets: | 40% per annum |
| - All other items: | 25% per annum |

The reducing balance convention is applied.

7. Contingency Fund

Cash at bank at the end of the year includes our contingency fund of €10,000.

8 Creditors and Accruals

Creditors and Accruals includes Prepayments Received which have been provided for within these accounts in accordance with standard accounting conventions.

**The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada
for the year ended 31st December 2024.**